

PRICE REPORT

Released: August 29, 2003

**ALL FARM
PRODUCTS INDEX
UP 2 POINTS**

The All Farm Products index was up 2 points from July to August, according to the Minnesota Agricultural Statistics Service.

The Crops index was up 1 point from July to August. Prices received by farmers for soybeans for August at \$5.52 per bushel decreased 26 cents from the July price. Corn decreased 2 cents from July to a August price of \$2.09.

The Meat Animal index was down 1 point from last month. The all hog price for August was \$43.40 per cwt., a decrease of \$2.20 from the July price. The all cattle price for August was \$71.80, an increase of \$2.80 from the July price. The Dairy Products index was up 14 points from last month. The all milk price for August, at \$14.00 per cwt., was up \$1.20 from July.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Avg	-----Minnesota-----		
	Aug 2003 1/	Aug 2002 2/	Jul 2003 2/	Aug 2003 1/
Barley, Feed & Malting, bu	2.58	1.75	2.35	2.22
Beans, Dry Edible, All, cwt	17.90	17.50	14.20	--
Kidney, cwt	--	--	--	--
Navy, cwt	--	--	14.00	--
Pinto, cwt	--	--	14.30	--
Corn, bu	2.13	2.20	2.11	2.09
Hay, All, Baled, ton	85.30	67.00	65.00	68.00
Alfalfa, Baled, ton	91.00	80.00	70.00	75.00
Other, Baled, ton	69.10	50.00	54.00	58.00
Oats, bu	1.42	1.59	1.36	1.24
Potatoes, cwt	7.71	8.75	4.55	8.75
Soybeans, bu	5.56	5.32	5.78	5.52
Sunflowers, All, cwt 3/	10.80	12.90	13.80	--
Wheat, All, bu	3.44	3.76	3.42	3.60
Calves, cwt	105.00	83.00	88.30	98.00
Cattle, All Beef, cwt	78.50	57.90	69.00	71.80
Cows, cwt, 4/	44.80	38.70	49.80	50.50
Steers & Heifers, cwt	81.70	61.50	74.10	77.50
Milk Cows, head 5/	--	--	1,580.00	--
Hogs, All, cwt	41.10	35.80	45.60	43.40
Barrows & Gilts, cwt	41.60	36.00	45.70	43.50
Sows, cwt	33.00	20.20	33.90	33.50
Lambs, cwt 6/	--	71.60	85.30	--
Sheep, cwt 6/	--	21.20	20.40	--
Milk, All, cwt	13.00	11.10	12.80	14.00
Eggs, Table Market, doz	0.67	0.41	0.55	0.67

1/ Preliminary 2/ Whole-month data 3/ U.S. price includes KS, MN, ND, & SD average. 4/ Beef cows sold for slaughter and herd replacement and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 6/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*	-----Minnesota-----		
	Aug 2003 1/	Aug 2002 2/	Jul 2003 2/	Aug 2003 1/
All Farm Products	108	119	128	130
Crops	112	117	114	115
Meat Animals	103	123	149	148
Dairy Products	100	126	145	159
Poultry & Eggs	114	102	107	112

1/ Preliminary. 2/ Whole-month data.

* 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100) *

Item	Jul 2002	Aug 2002	Jul 2003	Aug 2003
Prices Received	99	100	105	108
Prices Paid (Interest, Taxes, Wage Rates)	123	124	127	127
Parity Ratio 1/	80	81	83	85

1/ Computed by dividing Prices Received Index by Prices Paid Index.

* 1990-92=100 reference replaces 1977=100 beginning January 1995